

## SUMMARY

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### **ABOUT ECONOMY ROLE IN SOCIETY AND IMPORTANCE OF SCIENCE IN ECONOMIC DEVELOPMENT**

The author disputes with researchers who try to minimize the social role of economy and who, on the pretext of struggle against market lacks, emphasize the paramount significance of non-material, spiritual, educational or ethic sides of life. The inalienable need of economy for vital maintenance of society and its different segments is grounded in the paper. The article indicates the importance of economics for adequate realizing of objective reality and for increasing efficiency of material production as well as non-material, social and humanitarian spheres of people life.

**Key words:** economy, economics, market, education, ethics.

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### **ON PRIORITIES OF DEVELOPMENT OF RUSSIAN SCIENCE**

The principles and criteria for selecting priority areas for research and development, the evolution of the works of their choice, as well as the challenges and threats that affect the choice of priorities of scientific and technical sphere of Russia from the process and structural models of selecting research priorities.

**Key words:** priority research areas, experience, innovation and a generalized procedure for selecting and updating of priorities of Russian Science.

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### **ROLE OF FIDUCIARY PRINCIPLES IN ENHANCEMENT OF CORPORATE GOVERNANCE**

The clause considers features of fiduciary principles which concern not only company management (board of directors, management), but also shareholders. The author classifies fiduciary duties on obvious (management) and implied (shareholders). The special attention is given to implied obligations as economic strategy of the organization is determined by its shareholders. The author formulates the basic criteria of application of implied fiduciary duties.

**Key words:** fiduciary duties, shareholder, discretion, management, implied obligations, due care, good faith.

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### **THE ROLE OF IMPORT SUBSTITUTION IN FUNCTIONING THE NATIONAL ECONOMY**

#### **The role of import substitution in functioning the national economy**

The concept of import substitution as a sequence of steps for the replacement of imported products (technology) transfer of domestic and national production to use their own resources (technology). The analysis of import substitution in the industry, production and technological and institutional levels.

**Key words:** national, international, hybrid production systems, import substitution, principles of organization.

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**THE DEVELOPMENT OF CLUSTERS: RUSSIAN AND EUROPEAN EXPERIENCE**

The article is devoted to the theoretical aspects of clusters: different cluster's definitions will be compared, the main advantages for the participants will be discussed from the point of view of the participants of local, regional, branches, the comparative review of foreign and Russian experience of cluster's formation will be made.

**Key words:** regional innovation clusters, cluster effects, cooperative competition, R&D, open innovations.

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**PREDICTION OF INVESTMENT POTENTIAL OF BUSINESS IN THE REGION**

To determine the optimal ways to enhance the investment potential of the regions must be given priority to ensure the institutional development of the regional business environment. The article using toolkit of institutional design modeled the interaction of businesses with regional authorities to coordinate the input of business rules, on the basis of which it is possible to design the optimal parameters of the institutional configuration of the regional business environment.

**Key words:** institutional configuration of the regional business environment; rules of the game; businessmen-investors; investment preferences; regional authorities; investment risks.

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**LONG-TERM CONSEQUENCES OF LABOR EXPORTS ON ECONOMIC DEVELOPMENT OF A COUNTRY: LESSONS LEARN FROM FOREIGN EXPERIENCE FOR THE REPUBLIC OF UZBEKISTAN IN FORMULATING ITS MIGRATION POLICY**

Since the beginning of the 20<sup>th</sup> century, the Republic of Uzbekistan has experienced growth in outward labor migration. The article reviews the long-term economic consequences of labor exports in the example of the Philippines and Morocco, which are among the leading exporters of labor and are comparable with the Republic of Uzbekistan on many social and economic parameters. The article proposes economic and social measures in managing its labor resources for the Republic of Uzbekistan.

**Key words:** labor migration, labor exports, money remittances, migration policy, net migration, remigration.

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### **WAGES AND EMPLOYMENT: DISCRIMINATION PROBLEMS**

The paper analyzes the data on the structure of employment and wage levels in the United States and Russia due to gender, age, racial aspects, belonging to a particular sphere of activity and occupation, level of education.

The analysis draws conclusions on the improvement of social policy in relation to the populations concerned.

**Key words:** wages, employment, unemployment, discrimination, education level, occupation, gender analysis of employment and salary, age and racial characteristics of labor discrimination, the US and Russia.

### **MATERIALS OF THE CIS STATISTICAL COMMITTEE**

About research activities of scientists in the Commonwealth countries.

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