ASSOCIATION FOR EVOLUTIONARY ECONOMICS (AFEE) ** AFEE President's Open Newsletter – 30 September 2013 **

Greetings AFEE members and others,

There is a lot of new information to convey to you about the January 2014 AFEE at ASSA Program in Philadelphia, the 2014 Veblen-Commons Award recipient, the 2014 Street Scholar, the 2014 Ayres Scholar, voting for the 2014-15 President-Elect and Board of Directors, the Authors' Exhibition, the planning of a new AFEE conference, plus other matters. First let me introduce Sam Bowles as the 2014 Veblen-Commons Award recipient; Svetlana Kirdina, the 2014 Clarence Ayres Scholar; and Eugenia Correa as the 2014 James Street Scholar.

SAM BOWLES – 2014 VEBLEN-COMMONS RECIPIENT

Samuel Bowles is Research Professor in the Behavioral Sciences Program at the Santa Fe Institute, USA. He has made contributions to the coevolution of preferences, institutions and behaviour (including culture), plus the causes and results of inequality. He will be presenting an address at the AFEE Veblen-Commons Award luncheon in Philadelphia. http://tuvalu.santafe.edu/~bowles/ (I wish to thank Veblen-Commons Award Committee members, Jim Peach (Chair), John Henry, Svetlana Kirdina, John Marangos and Cecilia Winters for their good work.)



SVETLANA KIRDINA – 2014 CLARENCE AYRES SCHOLAR

Svetlana Kirdina is Head of the Department for Evolution of Social and Economic Systems, Institute of Economics, Russian Academy of Sciences - RAS, Moscow, Russia. She has 190 publications in English and Russian. Her main research interests lie in the fields of social and economic theory, comparative institutional analysis, and heterodox economics. Svetlana has recently been working on a macro-sociological hypothesis of 'institutional matrices' in numerous articles and books. She will be presenting a paper at the AFEE at ASSA meetings in Philadelphia. http://www.kirdina.ru



EUGENIA CORREA – 2014 JAMES STREET SCHOLAR

Eugenia Correa is Professor in finance and development at the Mexico National University. She is member of the Mexican Academy of Science and Vice-president of the Political Economy Academy and she was honored with the Economics Research Award by UNAM. She published 30 books and more than 130 contributions in journals and books. Her main research interests are in macroeconomic finance, feminist economics and institutional change. (Many thanks to the Street Scholar Committee members, including Wesley Colin Marshall (Chair), Bruno Gandlgruber, Ilene Grabel, John Hall and James Sturgeon for their good work.)



ELECTION FOR AFEE PRESIDENT-ELECT AND BOARD OF DIRECTORS

The Nominations Committee has finalized the candidates for the upcoming AFEE elections. The nominations (approved by the Board of Directors) are as follows:

- For President-Elect: Fred Lee, University of Missouri—Kansas City
- For International Member, Board of Directors: Kosta Josifidis, University of Novi Sad, Serbia; and Svetlana Kirdina, Russian Academy of Sciences
- For 2 US Members of BOD: Fiona Maclachlan, Manhatten College, USA; Mayo Toruno, California State University; Tonia Warnecke, Rollins College, USA; and Timothy Wunder, University of Texas.

Voting for these candidates will occur later in the year. (Many thanks to the Nomination Committee members, Anna Klimina (Chair), Sebastian Berger, Bill Dugger, Pascal Petit, and Zdravka Todorova, for their good work.)

2014 AFEE AT ASSA MEETINGS IN PHILADELPHIA

Janet Knoedler (AFEE President-Elect) has organized an outstanding program for the AFEE at ASSA meetings in Philadelphia, 2-5 January 2014; while Teresa Rowell (AFEE Coordinator) is doing ongoing work for the special events at these meetings. There are 12 sessions (including one in association with the ASE), including topics such as Macro Policy and Financial Stability; Debt and Deficit Policies; Social Entrepreneurship; Inequalities; Inequality and Stability; The Institutionalist Movement; Enabling Myths; plus 6 sessions on Social Control (re Processes; Enabling Myths; Modern Economy; John Commons; Sustainability; and Financialized Capitalism). The AFEE at ASSA Program is shown below in the Appendix.

MEMBERSHIP MEETING IN PHILADELPHIA -- AUTHORS' EXHIBITION

The membership meeting will discuss General Business and celebrate the Ayres and Street Scholars and Conference Research Awardees (plaques etc). AFEE is also planning an Author's Exhibition at this meeting (3 Jan 2014, 4.45pm, Regency Ballroom, C1). AFEE would like to celebrate the recent publication of research within our community. If you would like to participate as a recently published author (book, articles, etc) please inform me (gperu.ohara@gmail.com) and Eric Hake (erhake@catawba.edu) our General Secretary by 31 October 2013. Bring copies of your recent or upcoming publications for display in Philadelphia as we mingle with AFEE members and interested publishers over food and drink (pending 'BOD monies'). Also consider this an opportunity to pitch book topics with publishers and members and connect names with faces. Chris Brown, *Journal of Economic Issues* Editor, will be announcing his Editor's Choice Award for the best JEI article for 2013 at this meeting.

NEW AFEE CONFERENCE?

We are also in the *early planning phase* of organizing a new (annual?) conference, perhaps during an August/September/October long weekend. There would likely be fewer constraints on the number of sessions, so senior and junior scholars along with PhD students will participate, in a more leisurely environment than the ASSAs. Selected papers from the conference will likely be published in a special volume. More details on this may follow the Board of Directors meeting in Philadelphia. January 2014. (The Ad Hoc 'Conferences' and 'AFEE Governance' Committees are continuing their work on this and other matters.)

The Membership Committee (T. Warnecke [Chair], P. Arestis, F. Maclachlan, A. Olienik and E. Tymoigne) and the Publications Committee (P. O'Hara [Chair], R. Adkisson, G. Atkinson, W. Elsner, J. Galbraith and J. Knoedler) have completed their reports, which have been considered and will be discussed by the Board in Philadelphia. Other committees' activities are still in progress.

Do join (or re-join) AFEE to receive the *Journal of Economic Issues* and participate more fully in our activities now:

http://www.afee.net/division.php?page=afee_membership

Yours Fraternally,

Phil O'Hara AFEE President (2013-14) Global Political Economy Research Unit (GPERU) gperu.ohara@gmail.com

APPENDIX ASSOCIATION FOR EVOLUTIONARY ECONOMICS (AFEE) 2-5 JANUARY 2014 AFEE AT ASSA Meetings, Philadelphia [Program + Special Events]

Jan 02, 2014 4.30pm, AFEE Board of Directors Meeting, Loews Hotel, Jefferson Board Room – by Invitation Only

Jan 03, 2014

8:00 am, Loews Philadelphia Hotel, Regency Ballroom C1 Association for Evolutionary Economics

Macro Policy and Financial Stability in the Age of Turbulence (B5)

Presiding: ABU SHONCHOY (Institute of Developing Economies)

Economics of Japan's Lost Decades and Alternative Policies for Renewed Prosperity

TANWEER AKRAM (Ing Investment Management)

Shadow Banking and Credit Driven Growth in China YAN LIANG (Willamette University)

Economic Consequences of the TARP

HEATHER MONTGOMERY (International Christian University)

Three Sector Balance Approach and the Economic Crisis

ERIC TYMOIGNE (Lewis and Clark College)

Discussants:

ABU SHONCHOY (Institute of Developing Economies)

Jan 03, 2014 10:15 am, Loews Philadelphia Hotel, Regency Ballroom C1 Association for Evolutionary Economics

Fiscal and Debt Policies for the Future (B5)

Presiding: PHILIP ARESTIS (University of Cambridge)

The Future of Debt and Deficit Policies: Democracy, Technocracy and Public Policymaking

YIANNIS KITROMILIDES (London Metropolitan University)

Prospects of Future Fiscal and Debt Policies in the United Kingdom

PHILIP ARESTIS (University of Cambridge)

MALCOLM SAWYER (University of Cambridge)

Sustainable Future Fiscal and Debt Policies for Spain

JESUS FERREIRO (University of the Basque Country)

CARMEN GOMEZ (University of the Basque Country)

FELIPE SERRANO (University of the Basque Country)

Fiscal and Debt Policies for Sustainable United States Growth

GENNARO ZEZZA (Universita' di Cassino e del Lazio Meridionale)

Global Finance, Africa, and Sovereign Debt

HOWARD STEIN (University of Michigan)

Discussants:

QUESTIONS & COMMENTS WILL BE TAKEN FROM THE AUDIENCE

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Jan 03, 2014 10:15 am, Loews Philadelphia Hotel, Commonwealth Hall A2 Association for Evolutionary Economics

Social Entrepreneurship, Social Justice and Development (B5)

Presiding: TONIA WARNECKE (Rollins College)

Revolutionizing the Non Profit Sector Through Social Entrepreneurship MICHELLE STECKER (*Rollins College*)

Case of Clean the World Organization: Social Entrepreneurial Venture Solving Wicked Problems

C. MCINNIS-BOWERS (Rollins College)

DENISE PARRIS (Florida Southern College)

Social Entrepreneurship and Econ Development in Africa

GEOFFREY SCHNEIDER (Bucknell University)

BERHANU NEGA (Bucknell University)

Managing Surplus for Social Impact

EMMANUEL KODZI (Rollins College)

Microfinance and Community

TONIA WARNECKE (Rollins College)

Discussants:

RICHARD DADZIE (University of Hawaii-West Oahu) ZOHREH EMAMI (Alverno College)

Jan 03, 2014; 12:30pm, Loews – Congress C Association for Evolutionary Economics (AFEE) Veblen-Commons Award Luncheon – Invitation Only

Samuel Bowles, Santa Fe Institute. [Topic: TBA]

Jan 03, 2014 2:30 pm, Loews Philadelphia Hotel, Regency Ballroom C1 Association for Evolutionary Economics

Redressing Economic and Social Inequalities (B5)

Presiding: JAMES GALBRAITH (University of Texas-Austin)

Work Time, Gender and Inequality: Implications for Policy

JANICE PETERSON (California State University-Fresno)

BARBARA WIENS-TUERS (Pennsylvania State University-Altoona)

Energy Impoverishment: Addressing Capitalism's New Driver of Inequality LYNN CHESTER (*University of Sydney*)

Policy Making as an Issue of Power: Access to Justice as a Form of Inequality ANTON OLENIK (Memorial University, Newfoundland)

Regulatory Capture in the Credit Ratings Industry: Implications for Public Credit Rating

SUSAN SCHROEDER (University of Sydney)

Fringe Banking: Case Study of Pay Day Loan Industry in Tennessee SHERRY D. KASPER (*Maryville College*)

Discussants:

ELLEN MUTARI (Richard Stockton College) CHRISTOPHER BROWN (Arkansas State University)

Jan 03, 2014 2:30 pm, Loews Philadelphia Hotel, Howe

Association for Social Economics/Association for Evolutionary Economics Overcoming Causes of Income Inequality and Fostering Economic and Social Stability (D6)

Presiding: NANCY FOLBRE (University of Massachusetts-Amherst)

Death by a Thousand Cuts: Financial Innovation and Income Inequality WILLIAM REDMOND (*Indiana State University*)

Rising Income Inequality and Family Functioning: Macroeconomic Effects of Changes in Family Structure and Relationship to Employment

HEATHER BOUSHEY (Center for American Progress)

The Impact of Paid Parental Leave on Income Inequality in the United States
STEVE PRESSMAN (Monmouth University)
ROBERT SCOTT (Monmouth University)

Finding a Positive Vision for State Capitalism

ANNA KLIMINA (University of Saskatchewan)

Discussants:

DEBORAH FIGART (Richard Stockton College) DAVID ZALEWSKI (Providence College)

Jan 04, 2014, 4.45pm, Loews – Regency Ballroom C1 Association for Evolutionary Economics (AFEE)

Membership Meeting

(a) Recent News, (b) Awards, (c) Authors' Exhibition.

Jan 04, 2014 8:00 am, Loews Philadelphia Hotel, Regency Ballroom C1 Association for Evolutionary Economics

Social Control -- **Processes and Outcomes** (B5) (Clarence Ayres Scholar Session)

Presiding: ROBERT PRASCH (Middlebury College)

Using Quantitative Easing to Reduce Unemployment: A New Version of Trickle Down

JOHN WATKINS (Westminster College)

Institutions and the Importance of Social Controls in a Nation's Development SVETLANA KIRDINA (Russian Academy of Science) (Clarence Ayres Scholar)

Values and the Public Sector

RANDY MCFERRIN (New Mexico State University)

RICHARD V ADKISSON (New Mexico State University)

Setting a Principle to Interest Cap on Issuance of Home Mortgages

TIMOTHY WUNDER (University of Texas-Arlington)

Firm Reorganization as a Means of Social Control

RICK AALBERS (Radboud University Nijmegen)

WILFRED DOLFSMA (University of Groningen)

ROWAN LEERENTVELD (University of Groningen)

Discussants:

WILLIAM WALLER (Hobart and William Smith Colleges) ROBERT PRASCH (Middlebury College)

Jan 04, 2014 10:15 am, Loews Philadelphia Hotel, Regency Ballroom C1 Association for Evolutionary Economics

The Institutionalist Movement in American Economics: A Discussion of Malcolm Rutherford's Book (B5) (Panel Discussion)

Panel Moderator: JOHN HENRY (University of Missouri-Kansas City)

ANNE MAYHEW (University of Tennessee) Using Rutherford to Identify Marginalized Splinters

SHERRY KASPER (Maryville College) Thoughts on the Institutionalist Movement in American Economics from the Lens of the History of Economics

ROBERT PRASCH (Middlebury College) The Neoclassicism and Institutionalism: A Brief History of a Failed Relationship

FRED LEE (University of Missouri-Kansas City) Institutional Economics of the Inter-war Period

MALCOLM RUTHERFORD (University of Victoria) Response to panelists

Jan 04, 2014 12:30 pm, Loews Philadelphia Hotel, Regency Ballroom C1 Association for Evolutionary Economics

Enabling Myths as Social Control (B5)

Presiding: VALERIE KEPNER (King's College)

Mythology of Debt and Deficits

WILLIAM WALLER (Hobart and William Smith Colleges)

Enabling Myths and Persistent Income Inequality in the Americas KELLIN STANFIELD (*DePauw University*)

The 'Asking for it' Myth: Negotiating Sexism

PAULA COLE (University of Denver)

Neoliberal Europe: Enabling Ethno-Cultural Neutrality or Fueling

Neonationalist Sentiment

QUENTIN DUROY (Denison University)

Unveiling and Deconstructing the Enabling Myths of Neoliberalism through Immanent Critique

MARY WRENN (University of Cambridge)

Discussants:

VALERIE KEPNER (King's College)

Jan 04, 2014 2:30 pm, Loews Philadelphia Hotel, Regency Ballroom C1 Association for Evolutionary Economics

Social Control in the Modern Economy (B5) (James Street Scholar Session)

Presiding: BARBARA WIENS-TUER (Pennsylvania State University-Altoona)

Government and Social Control from the Bottom Up: The Economics of Influence

DAVID COLANDER (Middlebury College)

Collective Action and Economic Justice: A Structural Approach

DAVID ZALEWSKI (Providence College)

Gender Dimension of Household Borrowing

BARBARA HOPKINS (Wright State University)

ZDRAVKA TODOROVA (Wright State University)

FCC's Broadband Plan

ROBERT LOUBE (Rolka Loube Saltzer Associates)

The Financial Crisis and Institutional Change: Lessons from Latin America

EUGENIA CORREA (National Autonomous University of Mexico) (James Street Scholar)

Discussants:

BARBARA WIENS-TUER (Pennsylvania State University) GEOFFREY SCHNEIDER (Bucknell University)

Jan 04, 2014 4:45 pm, Loews Philadelphia Hotel, Regency Ballroom C1 Association for Evolutionary Economics

Presidential Address

PHILLIP ANTHONY O'HARA (Global Political Economy Research Unit), Political Economy of Systemic and Micro Corruption throughout the World

Jan 04, 2014; 6:00pm, Loews — Regency Ballroom C2 Association for Evolutionary Economics (AFEE)

Cocktail Reception

Jan 05, 2014 8:00 am, Loews Philadelphia Hotel, Regency Ballroom C1 Association for Evolutionary Economics

Commons Approach to Social Control in the 21st Century: Firms, Communities and Households as Going Concerns (B5)

Presiding: ANNE MAYHEW (University of Tennessee)

Evolving Juridical Space of Harm/Value: The Mortgage Settlement and Precarious Housing

PHILIP ASHTON (University of Illinois-Chicago)

Ignorance is Not Bliss

GLEN ATKINSON (University of Nevada-Reno) STEPHEN PASCHALL (Lovett Bookman Harmon Marks LLP)

Repurchase Agreements and the Law

FIONA MACLACHLAN (Manhattan College)

Backward Art of Thinking about Consumer Spending

ANNE MAYHEW (University of Tennessee)

Evolution of Housing Dispossession and the Contraction of Community

MELODY CHIANG (University of California-San Diego)

GARY DYMSKI (University of California-Riverside)

JESUS HERNANDEZ (University of California-Davis)

Discussants:

ANNE MAYHEW (University of Tennessee)

Jan 05, 2014 10:15 am, Loews Philadelphia Hotel, Regency Ballroom C1 Association for Evolutionary Economics

Social Control and Sustainability (B5)

Presiding: JANICE PETERSON (California State University-Fresno)

Institutions of Economics and Institutions in the Economy

DAVID DEQUECH (University of Campinas)

Towards the Institutional Legitimation of Sustainability

DANIEL UNDERWOOD (Peninsula College), DAN FRIESNER (North Dakota State University), JASON CROSS (University of Washington)

Re-Imagining Climate Change Remediation by Monetary Authorities

GREGORY HAYDEN (University of Nebraska-Lincoln)

WPA for Today

SCOTT MCCONNELL (Eastern Oregon University)

Suburban Retrofit & Keynesian Stimulus after Peak Oil

BRUCE MCFARLING (Fortis College)

Discussants:

JANICE PETERSON (California State University) ERIC HAKE (Catawba College)

Jan 05, 2014 1:00 pm, Loews Philadelphia Hotel, Regency Ballroom C1 Association for Evolutionary Economics

What Social Control Principles and Related Institutional Framework to Mitigate the Inherent Instability of Financialized Capitalism? (B5)

Presiding: ANNA KLIMINA (University of Saskatchewan)

Financial Regulation, Endogenous Money, and the Nexus of Control ERIC HAKE (Catawba College)

Money-Manager Capitalism after the Subprime Crisis: Can Social Control Tame Financial Instability?

FADHEL KABOUB (Denison University)

AVRAHAM BARANES (Denison University)

Rise of Money Manager Capitalism & What it Means for Economic Theory & Policy

ROBERT PRASCH (Middlebury College)

Banking Sector Viability and Fiscal Austerity Policy: From the Rhetoric to the Reality of Bank Behavior

MARIO SECCARECCIA (University of Ottawa)

How to Guide the Economy towards Socially Desirable Directions: Some Institutional Lessons from the 2007 Financial Turmoil

FARUK ULGEN (University of Grenoble)

Discussants:

PHIL O'HARA (Global Political Economy Research Unit) CHARLES WHALEN (Congressional Budget Office) [30 Sept 2013 Version]