

SUMMARY

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MODERN HETERODOX DIRECTIONS OF ECONOMIC THEORY IN THE CONTEXT OF TRANSFORMATION OF MAINSTREAM

The article deals with the analysis of the phenomenon of modern heterodoxy in economic theory. Formation and development of the heterodox economics are considered within the process of the mainstream economics transformation. Authors define the concept of the modern mainstream economics, and analyze theoretical and methodological attitudes of the representatives of the various branches of the heterodox economics. Matrix of heterogeneity is proposed in which each heterodox approach is assigned a position relative to the mainstream.

Key words: economic methodology, modern heterodox approaches, institutional approach, evolutionary approach, Austrian school, feminist economic theory, sociology of economic theory.

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ZERO-GROWTH ECONOMY. HOW IN COULD BE MEASURED?

The article is devoted to problems of economic measurements in the context of economic slowdown in developed countries. It is focused on the problem of the influence of the quality of goods and services on two key indicators of macroeconomic statistics: gross domestic product (GDP) and consumer price index (CPI).

The research results shown in the article demonstrate that real GDP growth can be systematically underestimated due to imperfect accounting of quality changes. Another situation, in terms of quality accounting, is inherent to the CPI – accounting for quality changes in the calculation of the CPI may conflict with the key functions of this index.

The paper substantiates new approaches to improving GDP and CPI indicators, taking into account the impact of changes in the quality of goods on the development of the economy and on the standard of living.

Key words: GDP, GDP deflator, economic indicator, price index, quality.

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DIGITALIZATION IN THE CONTEXT OF THE NEW INDUSTRIALIZATION IN RUSSIA

The leading economies of the world renew their industry in line with trends of digital technologies introduction. We assess the state of industry using the

methods of structural and dynamic analysis on the Russian state and departmental statistics base. It is revealed that industry in Russia is clearly not enough to follow the world trends. Technical and technological renewal indicates, rather, the reproduction in industry of the existing technological structure, although there are separate areas of active use of information technology.

Key words: high-tech sector of economy, new industrialization, digital economy, industrial policy.

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WELFARE IS NOT FOR EVERYONE

The article analyzes the dynamics of growth of total world welfare and the welfare of Russian citizens. Highlights the main factors that determine its dynamics. Attention is drawn to the trend of increasing inequality in the distribution of income of the inhabitants of the planet, and Russia in favor of the most disadvantaged. Given the forecast growth of global wealth until 2021.

Key words: global welfare of citizens, inequality in income distribution, the Gini Index, the level of poverty, social policy of the state, the ratio of “oligarchic”, the outflow of capital, financial assets in offshore jurisdictions, the model of the social market economy.

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CULTURE AND ECONOMIC BEHAVIOR

The author issues from the point that namely the culture of a people determines the perspectives of its socio-economic development and that the moral as a part of a culture is capable to regulate the economic relations the most effectively and to promote the sustainable development of a society if reinforced by law based on moral. Also the point of a necessity of transition towards an economy built on a social harmony culture and regulated according to the universal moral values is being argued.

Key words: economic behavior, culture, mentality, moral, needs, social harmony, sustainable development, universal moral values, moral law, ideology.

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ABOUT THE CONCEPT AND ESSENCE OF INFORMAL ENTREPRENEURSHIP

The article provides an overview of the discussions around the interpretation of the concept of «informal entrepreneurship», established a unity in understanding

the essence of this phenomenon, and associated primarily to violation of the official rules and norms, the lack of reflection in official statistics, the lack of formal documents.

Key words: entrepreneurship, informal entrepreneurship, analysis of the literature.

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ON THE NEW REALITIES IN THE OIL TRADE IN THE WORLD MARKET

The article analyzes the factors that influenced the high level of world oil prices in the period of 2000–2014. These prices were frankly speculative, were under the strongest art of trading “paper oil” in the form of futures and derivatives. The volume of speculative trading increases the volume of trading of physical oil at a cost of tens of times. The article gives an author’s assessment of the level of world oil prices in the short term.

Key words: the new reality in the global oil market, the cost of production of oil, paper oil, participants of the exchange market of “paper oil”.

Требования к рукописям, представляемым для публикации в журнале «Общество и экономика»

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