
SUMMARY

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INVESTMENT AS A SOURCE OF ECONOMIC GROWTH

In the research a comprehensive analysis of capital investment dynamics and structure in the Russian Federation has been carried out, and the investment to GDP ratio. International comparisons are cited for the most of indicators.

The models of GDP forecast (the investment multiplier model and VAR model) developed by the authors, make it possible to test a hypothesis that accelerated growth of capital investment (at the level of officially forecast rate of growth) can give rise to GDP, due to the multiplier effect, enabling Russian GDP growth rate to exceed worldwide average, and Russian economy to take the 5th place in the world by GDP value, by 2024.

Keywords: capital investment, Russian economy, investment multiplier, investment to GDP ratio, econometric model, international comparisons.

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THE ECONOMIC AND LEGAL PROBLEMS OF ACHIEVING THE TARGET INDICATOR OF THE NATIONAL PROGRAM FOR THE DEVELOPMENT OF SMALL AND MEDIUM-SIZED ENTERPRISES

The factors detrimentally affecting the achievement of the target indicator of the national program for the development of small and medium-sized enterprises and support of individual business initiative have been scrutinized in the present article. The legislative amendments aimed at lifting the restrictions on job creation when applying special tax regimes as well as in the field of owner-operated farm management have been suggested by the authors.

Keywords: small and medium enterprises, economic structure, gross domestic product, national program, jobs, economic growth, economic security, challenges and threats, shadow economy, control, efficiency.

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ON THE FORMATION OF THE CONCEPT OF TIME IN ECONOMICS IN A CHANGING SCIENTIFIC PARADIGM

The article deals with the issues related to the fundamental revision of time concept in economics. The economy's time dimension is proposed to be considered as a special projection, which allows to study temporal characteristics and functions of time as a system-forming phenomenon.

Keywords: time in economics, time structures, duality of macroeconomic time, productivity, surplus time.

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ON THE INEVITABILITY OF DEMOCRATIZATION OF PROPERTY RELATIONS

The democratization of property relations is a recognized phenomenon. However, in the scientific literature there are no works that recognize the democratization of property relations as an economic law. The purpose of the article is to substantiate the objective reality of the economic law of democratization of property relations, clarify its essence, and identify its socio-economic effect.

Keywords: private property, personal property, the socialization of property, forms of ownership, the law of democratization of property relations.

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THE INTERACTION OF GOVERNMENT AND BUSINESS: MOVING TOWARDS THE CREATION OF SHARED VALUES

The article shows that the traditional approaches to the interaction between the government and business are based on deep contradictions between the interests of economic entities. These approaches do not provide sustainable development of society, economy, business and individuals in the long term, neither help solve current global problems. They must give way to the new ideas of moving towards shared values, which would benefit human society as a whole, including governments and businesses. The article discusses the trends of business moving in this direction.

Keywords: government, society, business, shared values, sustainable development, business models.

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ON THE REFORM OF THE EXECUTIVE POWER AND THE STRUCTURES OF THE EXECUTIVE BODIES IN THE RUSSIAN FEDERATION

In the history of modern Russian government transformations, one of the central events was the passing of Presidential Decree № 314 of March 9, 2004 “On the system and structure of federal executive bodies”, which noticeably changed the composition of government bodies and their responsibilities. In the following years there were a significant number of changes in the structures of the executive bodies.

The article compares the initial and modern structure of the executive power, showing which ideas of the administrative reform -2003 proved to be viable, and which did not pass the test of practice.

Keywords: the structure of executive power, administrative reform, separation of powers.

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THE CURRENT STATE OF AND DEVELOPMENT PROSPECTS FOR BELORUSIAN-CHINESE TRADE AND ECONOMIC COOPERATION

The most important trend in the development of trade and economic relations between Belarus and China is their cooperation in the field of innovation and investment.

In Belarus a number of investment projects, important for national economy, have been carried out with credit support from the Chinese banks. Belarusian economic entities actively participate in fulfilling the tasks set by governmental external economic policy, the existing capacities of both countries considered.

Keywords: Belarusian-Chinese trade and economic cooperation, dynamics of commodity turnover, investment projects, export/import diversification, transport and logistic opportunities.