
SUMMARY

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ANTI-OFFSHORE POLICY OF THE INTERNATIONAL COMMUNITY: A REACTION TO THE “PANAMA PAPERS”

Publication of “Panamanian Papers” once again proved the correctness of the policy of the international community to combat erosion of the tax base of public budgets and aggressive tax minimization using offshore jurisdictions. The article shows what additional measures were taken in the anti- offshore policy at the level of international organizations (G20, OECD, EU) and governments of various countries in connection with the advent of new information on the use of offshore companies.

Key words: anti-offshore policy, panama papers, offshore financial networks, OECD, G20, BEPS, automatic exchange of tax information.

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THE CHANGE OF THE MIGRATION PARADIGM IN THE EU AND IN RUSSIA

The article shows that population growth in the developing world due to lower birth rates and aging population in the developed countries is the cause of uncontrolled movement of the population from poor to rich countries, leading to changing migration paradigm from liberal principles to conservative methods of regulation. The paper emphasized the positive nature of migration, provides comparative analysis of the demographic development of Russia and the EU CIS members, the quality of migrants’ human capital in Russia, the practice of regulation of migration in developed countries and international unions. In conclusion, prospects of migration are analysed justifying the principles of selective screening as a basis of a new migration paradigm.

Key words: migration paradigm, liberal principles and preferences, policy restrictions and protectionism, immigration in CIS and EU countries, the demographic transition, migration crisis, migration balance, social and labor standards, migration policy.

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BUSINESS AS CREATIVE ACTIVITIES

The article examines the nature and content of entrepreneurial activity as a form of creativity. The basic characteristics of the business, demonstrating the creative nature of the work of this type.

Key words: system, business, businessman, creativity, profit, self-actualization, activities.

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**ROLE OF SMALL BUSINESS AND PRIVATE ENTREPRENEURSHIP
IN THE EMPLOYMENT OF WOMEN IN UZBEKISTAN**

Article analyzes the problem of women employment in Uzbekistan. It is noted that prospective employment of women is closely related with the development of small business and private entrepreneurship sectors.

Key words: employment, reformation, labour-market, private enterprise, Uzbekistan, autoregressive model.

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**THE GOALS AND RISKS OF THE REFORM
OF PUBLIC FINANCE MANAGEMENT IN RUSSIA**

In the article are considered the problems of budgetary reform in its broad sense and its consequences for the whole public administration system. Identifies risks associated with ensuring the efficiency of spending budget funds in the conditions of reforming. The directions of solution of arising problems are defined.

Key words: the budget reform; the reform of state institutions; the subsidies for performing state assignments; the method of budgeting, oriented to result; the standardisation of public services; the budget program.

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**THE IMPACT OF FDI ON THE EFFECTIVENESS
OF THE ACTIVITIES OF RUSSIAN COMPANIES AFTER
THE INTRODUCTION OF SANCTIONS**

The effect of the sanctions imposed can only be measured as a quantitative fall in FDI. We estimate the impact of FDI on the level of competitiveness and production chain (suppliers and buyers), through horizontal and vertical spillover effects applied to this assessment. The fall of FDI has led to versatile effects: decreased competitiveness in the industry and at the regional level, has increased significantly the role of suppliers. Falling revenue in accordance with the constructed model was 52%.

Key words: foreign direct investment (FDI), the sanctions assessment of the efficiency of enterprises, the Russian company.

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THE PHENOMENON OF VIRTUAL CONSUMER COOPERATIVES

The present paper contains a description of the phenomenon of virtual consumer cooperative as specific networking form of organization of customers. Different forms of these cooperative are described. Risks of participation in these cooperatives are analyzed.

Key words: consumer cooperative, common purchase, networking cooperation, virtual companies.

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HEALTH SYSTEMS IN CIS MEMBERS:

BETWEEN INDIVIDUAL AND SOCIAL RESPONSIBILITY

The article analyzes the public/private mix in health care financing in members of the Commonwealth of Independent States (CIS). The high share of private expenditure combined with high levels of inequality can lead to problems with access to health care, especially for low income population groups. In this situation, there is a need for new government policies aimed at controlling not only the public but also personal health expenses, as well as the reform of the public sector in order to ensure the population's access to health care.

Key words. health care in CIS members, public health expenditures, private health expenditures, access to health care, inequality in health systems.

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HEALTH CARE REFORM IN THE CIS COUNTRIES:

TRENDS AND STAGES

The article analyzes the main directions of health reform policy in the CIS members. The basic periods in the post-Soviet development of health systems in these countries are discussed as well as the basic mechanisms of interaction between the CIS countries on health care issues. The author also looks at some methodological issues of comparative health policy research.

Key words: health policy in the CIS countries, health care reform, health status indicators, health research in the CIS countries.

MATERIALS OF THE CIS STATISTICAL COMMITTEE

The main socio-economic indicators of poverty in the CIS countries